



Major Economic News

- The total value of assets held by investment funds in KSA rose 8% Y/Y to SAR 196.1bn in Q3-20. The increase in investment fund assets followed the increase in local funds' assets, which account for 76% of total assets, by about 5% to reach about SAR 148.8bn, and the increase in foreign fund assets by 19% to reach about SAR 47.3bn. (Source: Argaam)

Major Corporate News

- BinDawood Holding Co. announced that its subsidiary BinDawood Stores has reopened most of its branches located in Al-Haramain area. The firm reopened three branches located near the Two Holy Mosques, including Taibah in Madinah and Abraj in Makkah. (Source: Argaam)
- Methanol Chemicals Co.'s board of directors approved changing its recommendation on capital reduction to 44% from 27.3%. The capital will be reduced by cancelling 53.2mn shares and the move will not impact financial obligations. (Source: Argaam)
- Saudi Vitified Clay Pipes Co. appointed Prince Faisal Bin Abdulaziz Bin Faisal Al Saud as the chairman of the board, and Saad Saud Al Sayari as the vice chairman and managing director, the company. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.9% to 8,160.4 on Sunday. The value traded stood at SAR 7.4bn (up 2.9% over previous day), while the advance-decline ratio stood at 168/25. The parallel market index decreased 2.1% to 16,899.1 points. The value traded stood at SAR 25.7mn (down 17.9% over previous day). Most sectors in the main market ended in the green. Diversified Financials and Capital Goods (up 3.6% and 3.0%, respectively) advanced the most; Healthcare (down 0.1%) was the only laggard.

Earnings update (Net Profit) (SAR mn)

Company	Q3-20	Q3-19	Y/Y %	Q2-20	Q/Q %
Al Hammadi	36.6	21.2	72.7	39.1	-6.5
Salama Coop. Insurance Co.	3.2	-14.3	NM	29.5	-89.2
Allianz Saudi Fransi	-10.3	8.3	NM	10.4	NM
Abdullah Al Othaim Markets Co.	60.7	75.4	-19.5	125.3	-51.5
SPIMACO	62.5	25.5	145.0	25.9	141.4
Arab National Bank	668.6	834.8	-19.9	486.0	37.6
Alkhaleej Trng	6.5	13.1	-50.3	4.7	40.1
Shaker	4.4	-6.7	NM	5.1	-13.7

Source: Tadawul, AJC

Top Gainers

Company	Price	Change%
ANAAM HOLDING	138.80	10.0
ALKHALEJ TRNG	21.24	9.9
SARCO	85.30	9.9
WAFRAH	110.80	9.9
TECO	50.80	9.8

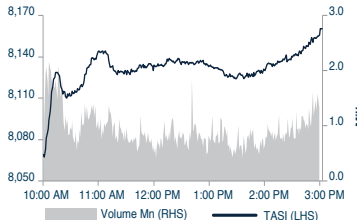
Top Losers

Company	Price	Change%
CHEMICAL	34.05	-4.4
UCA	12.76	-3.9
ALSAGR	13.48	-3.0
ASTRA	22.24	-2.5
LAZURDE	16.00	-2.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	8,160	8,160	8,065	0.9	(2.7)
NomuC	16,899	17,438	16,689	(2.1)	135.4

TASI movement during session



TASI P/E Ratios

P/E (Tadawul)	25.4
P/E (Bloomberg)	30.5
P/E*	40.1
P/E after exclusions*	38.5
P/E ex. loss-making comp.*	17.6
P/E: top 50 MCAP*	27.8

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,348	0.8	(1.7)	27.9
Materials	5,083	1.7	(1.6)	Neg
Capital Goods	5,280	3.0	21.9	Neg
Commercial Service	3,910	0.7	(18.1)	29.0
Transportation	4,185	1.3	(4.8)	High
Consumer Durables	4,215	1.8	20.2	Neg
Consumer Services	3,717	2.2	(6.1)	16.4
Media	9,585	2.3	1.9	37.7
Retailing	8,389	1.3	9.0	High
Food & Staples	11,669	0.5	76.4	36.1
Food & Beverages	5,426	1.5	24.6	30.9
Healthcare	5,408	(0.1)	45.0	34.7
Pharma & Bio Tech	4,380	0.0	21.8	Neg
Banks	7,074	0.0	(12.7)	16.3
Diversified Financials	3,891	3.6	17.8	Neg
Insurance	5,578	2.0	23.6	23.6
Telecom	6,757	1.3	4.4	21.3
Utilities	4,355	1.0	(1.0)	Neg
REITs	4,156	0.8	(1.0)	Neg
Real Estate	3,043	1.0	(2.9)	Neg
Software & Services	12,536	1.0	154.1	22.1

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,072	8,061	8,285	7.04

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	7.4	287.4	327.3
Previous week	34.8	1,409.4	1,633.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.60	0.9
Saudi Aramco	34.85	0.7
NCB	40.20	-0.5
SABIC	92.00	2.3
STC	103.80	1.4



Regional and International Markets

- Among other regional markets, Dubai increased 1.0%, while Abu Dhabi decreased 0.3%. Egypt gained 0.5%, while Kuwait and Qatar rose 0.2% each. Meanwhile, Oman and Bahrain remained flat.
- According to Baker Hughes, North America's rig count increased to 386 in the week ended November 06 from 382 earlier. The rig count rose to 300 in the US from 296 earlier, while fell to 12 in the Gulf of Mexico from 13 earlier. The rig count in Canada remained unchanged at 86. (Source: Econoday)
- US initial jobless claims dropped to 751,000 (consensus: 732,000), representing a fall of 7,000 from the previous week's revised level of 758,000. (Source: RTT News)
- Bank of England expanded its bond purchase program by GBP 150bn to GBP 895bn and maintained interest rate at record low to support the economy to cope the challenges caused by the second wave of Covid-19 infections. The bank downgraded its economic outlook, and the economy is forecast to return to pre-crisis levels only in early FY22, citing a second lockdown amid

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.2	0.0	-1.9	-4.3
Euro	1.19	0.0	1.9	5.9
Japanese Yen	103.3	0.0	-1.3	-4.9
Sterling Pound	1.32	0.0	1.7	-0.8
Chinese Yuan	6.61	0.0	-1.3	-5.1
Indian Rupee	74.0	0.0	-0.8	3.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.31	-0.1	0.0	0.7
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	-0.1	0.0	0.0
Egyptian Pound	15.64	0.0	-0.1	-2.3

Corporate Calendar

Date	Company	Event
09 th Nov	Advanced	Cash Dividend Distribution
09 th Nov	ALKHODARI	OGM
09 th Nov	ALRAJHI	OGM
15 th Nov	SULAIMAN ALHABIB	Cash Dividend Distribution
15 th Nov	SAPTCO	OGM
15 th Nov	DERAYAH REIT	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,182	1.0	-0.3	-21.1	9.1
Abu Dhabi (ADX)	4,706	-0.3	1.0	-7.3	13.8
Kuwait (KSE)	4,342	0.2	0.2	-11.6	5.7
Qatar (QE)	9,908	0.2	2.2	-5.0	15.8
Oman (MSM)	3,552	0.0	-0.2	-10.8	8.7
Bahrain (BSE)	1,441	0.0	1.0	-10.5	9.1
Egypt (EGX30)	10,680	0.5	1.6	-23.5	8.1

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	28,323	0.0	6.9	-0.8	22.9
Nasdaq	11,895	0.0	9.0	32.6	35.1
S&P 500	3,509	0.0	7.3	8.6	27.7
FTSE 100	5,910	0.0	6.0	-21.6	16.1
Germany DAX 30	12,480	0.0	8.0	-5.8	22.9
France CAC 40	4,961	0.0	8.0	-17.0	51.0
Japan Nikkei 225	24,325	0.0	5.9	2.8	24.0
Hong Kong Hang Seng	25,713	0.0	6.7	-8.8	13.1
China Shanghai Composite	3,312	0.0	2.7	8.6	13.8
Australia ASX 200	6,190	0.0	4.4	-7.4	21.0
India Sensex	41,893	0.0	5.8	1.5	26.2

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	39.2	0.0	7.5	-43.0
Brent Crude (\$/bbl)	39.5	0.0	5.3	-40.2
Texas crude (\$/bbl)	37.1	0.0	3.8	-39.3
Natural Gas (\$/mmbtu)	2.89	0.0	-13.9	31.9
Gold (\$/oz)	1,951	0.0	3.9	28.6
Silver (\$/oz)	25.6	0.0	8.3	43.5
Steel (\$/ton)	711	0.0	1.7	20.9
Iron Ore (CNY/MT)	850	0.0	-1.1	22.2
Wheat (\$/bu)	602	0.0	0.6	7.7
Corn (\$/bu)	407	0.0	2.1	4.9
Sugar (\$/lb)	14.9	0.0	3.8	11.1
SMP* (EUR/MT)	2,153	0.0	-0.2	-16.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.213	0.0	-0.3	-169.5
Saudi Arabia(SAIBOR)	0.843	-0.2	-0.4	-138.9
UAE (EIBOR)	0.466	-2.4	3.1	-174.2
Qatar (QIBOR)	1.033	6.7	26.6	-121.7
Bahrain (BHIBOR)	2.250	0.0	0.0	-41.7

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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